



Archer Daniels Midland Company
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News Release

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FOR IMMEDIATE RELEASE

ADM RECEIVES \$99.2 MILLION U.S. DEPARTMENT OF ENERGY GRANT FOR SECOND CARBON SEQUESTRATION PROJECT

New project seeks to move CCS technology toward commercial development

The U.S. Department of Energy today awarded Archer Daniels Midland Company (NYSE: ADM) a \$99.2 million grant for a commercial-scale carbon sequestration project to capture and store 1 million tons of carbon dioxide annually from the Company's ethanol facility in Decatur, Illinois. One of three projects announced today by the Department of Energy, the \$163.9 million industrial carbon capture and sequestration (ICCS) project is the second carbon sequestration project undertaken by ADM and project partners Schlumberger Carbon Services and the Illinois State Geological Survey (ISGS) at the University of Illinois.

The ICCS project will demonstrate commercial-scale carbon capture and storage through the construction and operation of a collection, compression and dehydration facility capable of delivering 2,755 tons per day of carbon dioxide to the injection and sequestration site. The project will capture a total of more than 2.5 million tons of carbon dioxide and store it approximately 7,000 feet underground in the Mount Simon Sandstone, an underground rock formation. ADM is contributing \$43.6 million to the project, which is expected to conclude in the third quarter of 2015.

“Carbon capture and sequestration technology can help significantly reduce carbon emissions by storing carbon dioxide from manufacturing operations deep underground,” said Scott McDonald, director, ADM Biofuels Development. “This project will utilize and demonstrate the integrated technology that biofuels producers and other commercial-scale manufacturers can employ to reduce carbon emissions.”

The commercial-scale ICCS project will build on the knowledge and infrastructure from the Illinois Basin—Decatur project, which was announced in January 2008. The Illinois Basin—Decatur project will inject carbon dioxide from ADM's Decatur ethanol facility into the Mount Simon Sandstone at a rate of 1,100 tons per day. The ICCS project is a full-scale commercial project designed to capture and store two and a half times more carbon dioxide than the initial Illinois Basin—Decatur project.

Over the course of three years, the Illinois Basin—Decatur and ICCS projects together will inject up to 3.6 million tons of CO₂ – roughly the same amount generated by more than 715,000 automobiles in a year – into the Mount Simon rock formation. Both projects are the result of research conducted by the ISGS to determine the geologic suitability of the Mount Simon Sandstone for carbon dioxide storage.

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About the Illinois State Geological Survey

Founded in 1905, the Illinois State Geological Survey (ISGS) provides the citizens and institutions of Illinois with earth science research and information that are accurate, objective, and relevant to the state's environmental quality, economic prosperity, and public safety. ISGS is a division of the Institute of Natural Resource Sustainability at the University of Illinois. Together they form a unique group of scientific experts in the earth, environmental, and biological sciences that is unmatched in the nation. These agencies carry out objective, high-quality, multi-disciplinary scientific studies in service to all the people of Illinois. For more information, visit www.isgs.uiuc.edu.

About Schlumberger Carbon Services

Schlumberger is the world's leading supplier of technology, integrated project management and information solutions to customers working in the oil and gas industry worldwide. Employing approximately 83,000 people representing over 140 nationalities and working in more than 80 countries, Schlumberger provides the industry's widest range of products and services from exploration through production.

Schlumberger Carbon Services specializes in the storage of carbon dioxide (CO₂), deploying the geology, engineering and measurement expertise built up over 80 years in the oil and gas industry. Our technologists and scientists have adapted and extended our portfolio of specialist tools, techniques and software to lead the development of underground CO₂ storage. For more information, visit www.SLB.com/carbonservices.

Schlumberger Limited has principal offices in Paris, Houston and The Hague and reported revenues of \$22.70 billion in 2009.

About ADM

Every day, the 28,000 people of Archer Daniels Midland Company (NYSE: ADM) turn crops into renewable products that meet the demands of a growing world. At more than 230 processing plants, we convert corn, oilseeds, wheat and cocoa into products for food, animal feed, chemical and energy uses. We operate the world's premier crop origination and transportation network, connecting crops and markets in more than 60 countries. Our global headquarters is in Decatur, Illinois, and our net sales for the fiscal year ended June 30, 2009, were \$69 billion. For more information about our Company and our products, visit www.adm.com.

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